

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the City of Beaverton will be held on June 16, 2020 at 6:30 pm in the Council Chambers in City Hall located at 12725 SW Millikan Way, Beaverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Beaverton Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Finance Department, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.BeavertonOregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. If different, the major changes and their effect on the budget are:

Governing Body Name: City of Beaverton, Oregon

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	130,864,742	117,098,492	150,944,365
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	72,112,708	75,773,506	92,603,290
Federal, State and All Other Grants, Gifts, Allocations and Donations	21,074,501	30,074,115	35,095,636
Revenue from Bonds and Other Debt	3,001,332	139,886,084	4,000,000
Interfund Transfers / Internal Service Reimbursements	26,751,913	43,525,055	50,791,344
All Other Resources Except Property Taxes	7,823,986	14,760,310	23,290,897
Property Taxes Estimated to be Received	42,538,096	48,158,089	49,871,574
Total Resources	304,167,278	469,275,651	406,597,106

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	71,855,780	80,668,511	85,501,755
Materials and Services	41,942,633	62,222,671	63,288,309
Capital Outlay	37,796,568	134,917,879	117,500,055
Debt Service	8,721,890	30,512,623	15,998,955
Interfund Transfers	26,751,915	43,525,055	50,791,344
Contingencies	116,618,189	116,909,061	73,251,615
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	480,303	519,851	265,073
Total Requirements	304,167,278	469,275,651	406,597,106

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	158,355	171,304	148,565
FTE	0.00	0.00	0.00
Mayor's Office	7,235,537	8,685,707	8,930,886
FTE	41.23	42.23	44.23
Human Resources	1,199,189	1,490,708	1,567,332
FTE	6.75	7.22	8.70
Finance	3,344,157	3,693,054	3,939,750
FTE	22.45	22.95	22.70
Reprographics	1,068,313	1,248,074	1,306,757
FTE	3.40	3.40	3.40
Information Systems	4,913,662	5,577,040	5,918,728
FTE	23.50	24.00	27.00
Library	9,596,334	11,405,394	11,571,432
FTE	70.58	70.63	71.63
Insurance Division	12,475,524	17,374,048	18,787,626
FTE	2.90	2.93	2.95
Municipal Court	3,240,816	3,977,097	4,082,443
FTE	20.00	25.00	25.00
City Attorney's Office	2,219,966	2,533,276	2,555,567
FTE	15.85	15.85	16.00
Police	32,304,479	34,684,289	36,769,003
FTE	183.80	190.05	190.05
Community Development	27,106,638	88,075,007	60,629,225
FTE	78.60	85.60	87.70
Engineering	4,131,350	22,207,678	22,646,499
FTE	25.40	25.40	25.40
Capital Projects	18,474,609	77,047,816	70,985,615

FTE	0.00	0.00	0.00
Public Works	35,533,018	74,237,045	76,385,445
FTE	87.00	92.00	95.00
Transient Lodging Tax Fund	1,933,469.00	4,626,491.00	4,452,255.00
FTE	5.00	5.00	3.00
General Bonded Debt	2,180,621	2,113,366	2,201,755
FTE	0.00	0.00	0.00
Assessment #1 Fund	5,648	6,065	2,085
FTE	0.00	0.00	0.00
Special Revenue Debt Fund	1,084,058	1,725,466.00	2,394,400.00
FTE	0.00	0.00	0.00
Urban Redevelopment Agency	10,353,764	91,732,614	54,535,499
FTE	0.00	0.00	0.00
Non-Departmental / Non-Program	8,509,285	16,664,112	16,786,239
FTE	0.00	0.00	0.00
Total Requirements	187,068,792	469,275,651	406,597,106
Total FTE	586.46	612.26	622.76

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.6180 per \$1,000)	42,105,181	43,673,773	45,084,435
Local Option Levy	0	0	0
Levy For General Obligation Bonds	2,070,949	2,047,175	2,115,800

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2021	Estimated Debt Authorized, But Not Incurred on July 1, 2021
General Obligation Bonds	32,215,000	0
Other Bonds	49,135,000	90,000,000
Other Borrowings	23,620,060	2,630,355
Total	104,970,060	92,630,355